

DEED OF TRUST

THIS DEED OF TRUST, made and entered into this 3rd day of September, 1997, by and between THE COMMONS APARTMENTS, L.P., a limited partnership organized and existing under the laws of the State of Mississippi having its principal place of business at 16 Northtown Drive, Jackson, MS 39211, hereinafter called the "Grantor"; JOHN F. BARTLETT, hereinafter called the "Trustee," and WMF/HUNTOON, PAIGE ASSOCIATES LIMITED, a corporation organized and existing under the laws of the State of Delaware having its principal office and post-office address at 379 Thornall St., 10th Floor, Edison, NJ 08837-2231, hereinafter called the "Beneficiary":

WITNESSETH, That the Grantor, in consideration of the debt and trust hereinafter mentioned, and the sum of One Dollar (\$1) to the Grantor paid by the Trustee, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey, and warrant unto the Trustee, the following-described real estate, together with all buildings and improvements thereon (or that may hereafter be erected thereon); and the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining, and the reversion and reversions, remainder or remainders, rents, issues, and profits thereof, and all rights of homestead, situated in the City of Walls, County of DeSoto, State of Mississippi, to wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART
HEREOF BY THIS REFERENCE FOR ALL PURPOSES

STATE MS.-DE SOTO CO.
FILED

SEP 4 3 13 PM '97

BK 931 PG 696
W.E. DAVIS CH. CLK.

Together with all materials and equipment, now or hereafter delivered to the premises and intended to be incorporated therein; and all fixtures, including but not limited to all gas and electric fixtures, engines and machinery, radiators, heaters, furnaces, heating, laundry, air-conditioning, and refrigerating equipment; all steam and hot-water boilers, stoves, ranges, elevators and motors, bathtubs, sinks, water closets, basins, pipes, faucets, and other plumbing and heating fixtures; all mantels, refrigerating plant and refrigerators, whether mechanical or otherwise, cooking apparatus and appurtenances, furniture, shades, awnings, screens, blinds, and other furnishings; and

Together with all articles of personal property owned by the Grantor and now or hereafter attached to or used in and about the building or buildings now erected or hereafter to be erected on the lands herein described which are necessary to the complete and comfortable use and occupancy of such building or buildings for the purposes for which they were or are to be erected, including all goods and chattels and personal property as are ever used or furnished in operating a building or the activities conducted therein, similar to the one herein described and referred to, and all renewals or replacements thereof or articles in substitution therefor, whether or not the same are, or shall be attached to said building or buildings in any manner. The parties hereto agree that all the foregoing property to the extent permitted by law shall be deemed to be affixed to and a part of the realty.

T HAVE AND TO HOLD the same unto the Trustee and unto his successors and assigns, forever.

This conveyance is made in trust to secure payment of a just indebtedness of Grantor to Beneficiary in the principal sum of Nine Million Eight Hundred Thousand and NO/100ths Dollars (\$9,800,000.00—), evidenced by its Note of even date herewith, bearing interest from date on outstanding balances at seven & 3/4's percent (7.75%) per annum, said principal and interest being payable in monthly installments as provided in said Note with a final maturity of August 1, 2039, which Note is identified as being secured hereby by a certificate thereon. Said Note and all of its terms are incorporated herein by reference and this conveyance shall secure any and all extensions thereof, however evidenced.

AND ALSO IN FURTHER TRUST to secure payment of any additional sum or sums which may be due or become due from the Grantor to the Trustee or the holder of the said Note, or its or their successors and assigns, under the provisions hereof or under the provisions of a certain Building Loan Agreement hereinafter mentioned; and also to secure the performance on the part of the Grantor of each and every covenant, condition, and agreement contained herein or in said Building Loan Agreement hereinafter mentioned.

ALSO UPON THE FURTHER TRUST that the said Grantor shall remain in quiet and peaceable possession of the above-granted and described premises.

The Grantor, in order more fully to protect the security of this Deed of Trust, does hereby covenant and agree as follows:

1. That Grantor will pay the Note at the times and in the manner provided therein;
2. That Grantor will not permit or suffer the use of any of the property for any purpose other than the use for which the same was intended at the time this Deed of Trust was executed;
3. That the Regulatory Agreement, if any, executed by the Grantor and the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, which is being recorded simultaneously herewith, is incorporated in and made a part of the Deed of Trust. Upon default under the Regulatory Agreement and upon the request of the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, the Beneficiary, at its option, may declare the whole of the indebtedness secured hereby to be due and payable;
4. That all rents, profits and income from the property covered by this Deed of Trust are hereby assigned to the Beneficiary for the purpose of discharging the debt hereby secured. Permission is hereby given to Grantor, so long as no default exists hereunder, to collect such rents, profits and income for use in accordance with the provisions of the Regulatory Agreement;
5. That upon default hereunder Beneficiary shall be entitled to the appointment of a receiver by any court having jurisdiction, without notice, to take possession and protect the property described herein and operate same and collect the rents, profits and income therefrom;
6. That at the option of the Grantor, the principal balance secured hereby may be reamortized on terms acceptable to the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner if a partial prepayment results from an award in condemnation in accordance with provisions of Paragraph 8 herein, or from an insurance payment made in accordance with provisions of Paragraph 7 herein, where there is a resulting loss of project income;
7. That the Grantor will keep the improvements now existing or hereafter erected on the deeded property insured against loss by fire and such other hazards, casualties, and contingencies, as may be stipulated by the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner upon the insurance of the Deed of Trust and other hazards as may be required from time to time by the Beneficiary, and all such insurance shall be evidenced by standard Fire and Extended Coverage Insurance Policy or Policies, in amounts not less than necessary to comply with the applicable Coinsurance Clause percentage, but in no event shall the amounts of coverage be less than 80% of the Insurable Values or not less than the unpaid balance of the insured Deed of Trust, whichever is the lesser, and in default thereof the Beneficiary shall have the right to effect insurance. Such policies shall be endorsed with standard Mortgage clause with loss payable to the Beneficiary and the Secretary of Housing and Urban Development as interest may appear, and shall be deposited with the Beneficiary;

That if the premises covered hereby, or any part thereof, shall be damaged by fire or other hazard against which insurance is held as hereinabove provided, the amounts paid by any insurance company in pursuance of the contract of insurance to the extent of the indebtedness then remaining unpaid, shall be paid to the Beneficiary, and, at its option, may be applied to the debt or released for the repairing or rebuilding of the premises;

8. That all awards of damages in connection with any condemnation for public use of or injury to any of said property are hereby assigned and shall be paid to Beneficiary, who may apply the same to payment of the installments last due under said Note, and Beneficiary is hereby authorized, in the name of Grantor, to execute and deliver valid acquittances thereof and to appeal from any such award;

- 9. That, together with and in addition to the monthly payments of interest or of principal and interest payable under the terms of the Note secured hereby, Grantor will pay to the Beneficiary on the first day of each succeeding month after the date hereof until the Note is fully paid, the following sums:

- (a) An amount sufficient to provide the Beneficiary with funds to pay the next mortgage insurance premium if this instrument and the Note secured hereby are insured, or a monthly service charge, if they are held by the Secretary of Housing and Urban Development, as follows:
 - (I) If and so long as said Note of even date and this instrument are insured or are reinsured under the provisions of the National Housing Act, an amount sufficient to accumulate in the hands of the Beneficiary one month prior to its due date the annual mortgage insurance premium, in order to provide such Beneficiary with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable Regulations thereunder, or
 - (II) If and so long as said Note of even date and this instrument are held by the Secretary of Housing and Urban Development, a monthly service charge in an amount equal to 1/12 of 1/2% of the average outstanding principal balance due on the Note computed for each successive year beginning with the first day of the month following the date of this instrument, if the Secretary of Housing and Urban Development is the Beneficiary, named herein, or the first day of the month following assignment, if the Note and this instrument are assigned to the Secretary of Housing and Urban Development, without taking into account delinquencies or prepayment;
- (b) A sum equal to the ground rents, if any, next due, plus, the premiums that will next become due and payable on policies of fire and other property insurance covering the premises covered hereby, plus water rates, taxes and assessments next due on the premises covered hereby (all as estimated by the Beneficiary) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, water rates, taxes and assessments will become delinquent, such sums to be held by Beneficiary in trust to pay said ground rents, premiums, water rates, taxes, and special assessments;

(c) All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the Note secured hereby shall be added together and the aggregate amount thereof shall be paid each month in a single payment to be applied by Beneficiary to the following items in the order set forth:

- (I) premium charges under the Contract of Insurance with the Federal Housing Commissioner or service charge;
- (II) ground rents, taxes, special assessments, water rates, fire and other property insurance premiums;
- (III) interest on the Note secured hereby;
- (IV) amortization of the principal of said Note;

10. In the event the Grantor fails to pay any sums provided for in this Deed of Trust, the Beneficiary, at its option, may pay the same. Any excess funds accumulated under (b) of the preceding paragraph remaining after payment of the items therein mentioned, shall be credited to subsequent monthly payments of the same nature required thereunder; but if any such item shall exceed the estimate therefor, or if the Grantor shall fail to pay any other governmental or municipal charge, the Grantor shall forthwith make good the deficiency or pay the charge before the same become delinquent or subject to interest or penalties and in default thereof the Beneficiary may pay the same. All sums paid by the Beneficiary and any sums which the Beneficiary may be required to advance to pay mortgage insurance premiums shall be added to the principal of the debt secured hereby and shall bear interest from the date of payment at the rate specified in the Note and shall be due and payable on demand. In case of termination of the Contract of Mortgage Insurance by prepayment of the Deed of Trust in full, or otherwise (except as hereinafter provided), accumulations under (n) of the preceding paragraph hereof not required to meet payments due under the Contract of Mortgage Insurance, shall be credited to the Grantor. If the property is sold under foreclosure or is otherwise acquired by the Beneficiary after default, any remaining balance of the accumulations under (b) of the preceding paragraph shall be credited to the principal of the Deed of Trust as of the date of the commencement of foreclosure proceedings or as of the date the property is otherwise acquired; and accumulations under (a) thereof shall be likewise credited unless required to pay sums due the Federal Housing Commissioner under the Contract of Mortgage Insurance;

11. That it will not commit, permit, or suffer waste, impairment, or deterioration of said property or any part thereof, and in the event of the failure of the Grantor to keep the buildings on said premises and those to be erected on said premises, or improvements thereon, in good repair, the Beneficiary may make such repairs as in its discretion it may deem necessary for the proper preservation thereof, and the sums so paid shall bear interest from date at the rate specified in the Note, shall be payable on demand, and shall be fully secured by this Deed of Trust;

12. In the event of any default whereby the right of foreclosure occurs hereunder, the Trustee or the holder of said Note, shall at once become entitled to the possession, use, and enjoyment of the real estate aforesaid and to the rents, issues, and profits thereof, from the accruing of such rights and during the pendency of foreclosure proceedings and the period of redemption, if any there be, and such possession, use, and enjoyment, shall at once be delivered to the Trustee or the holder of said Note on request, and on refusal, the delivery of such possession may be enforced by Trustee or the noteholder by any appropriate civil suit or proceedings;

13. The Grantor further covenants and agrees that in case of a sale, as hereinabove provided, the Grantor or any person in possession under the Grantor, shall then become and be tenants holding over and shall forthwith deliver possession to the purchaser at such sale, or be summarily dispossessed in accordance with the provisions of law applicable to tenants holding over;

14. That Grantor will not voluntarily create or permit to be created against the property subject to this Deed of Trust any lien or liens inferior or superior to the lien of this Deed of Trust, and further, that it will keep and maintain the same free from the claim of all persons supplying labor or materials which will enter into the construction of any and all buildings now being erected or to be erected on said premises;

15. That the improvements about to be made upon the premises above described and all plans and specifications comply with all municipal ordinances and regulations made or promulgated by lawful authority, and that the same will upon completion comply with all such municipal ordinances and regulations and with the rules of the fire rating or inspection organization, bureau, association or office having jurisdiction which are now or may hereafter become applicable;

16. The Grantor covenants and agrees that so long as this Deed of Trust and the said Note secured hereby are insured or held by the Secretary of Housing and Urban Development under the provisions of the National Housing Act, it will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed;

17. That no waiver of any covenant herein or of the Note secured hereby shall at any time thereafter be held to be a waiver of the terms hereof or of the Note secured hereby;

18. That this Deed of Trust and the Note secured hereby were executed and delivered to secure moneys advanced or to be advanced and to be used in the construction of certain improvements on the lands herein described, in accordance with a building loan agreement between the Grantor and Beneficiary dated September 3rd, 19 97, which building loan agreement (except such part or parts thereof as may be inconsistent herewith) is incorporated herein by reference to the same extent and effect as if fully set forth and made a part of this Deed of Trust, which said building loan agreement Grantor hereby covenants to perform; and if the construction of the improvements to be made pursuant to said building loan agreement shall not be carried on with reasonable diligence, or shall be discontinued at any time for any reason other than strikes or lock-outs, the Trustee, at the request and on behalf of the Beneficiary after due notice to the Grantor or any subsequent owner, is hereby invested with full and complete authority to enter upon the said premises, employ watchmen to protect such improvements from depredation or injury, and to preserve and protect the personal property therein, and to continue any and all outstanding contracts for the erection and completion of said building or buildings, to make and enter into contracts and obligations wherever necessary, either in its own name or in the name of the Grantor, or other owner, and in the name and for the account of the Beneficiary to pay and discharge all debts, obligations, and liabilities incurred thereby. All such sums so advanced by and for the account of the Beneficiary (exclusive of advances of the principal of the indebtedness secured hereby) shall be added to the principal of the indebtedness secured hereby and shall be secured by this Deed of Trust and shall be due and payable on demand with interest at the rate specified in the Note, but no such advances shall be insured unless same are specifically approved by the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner prior to the making thereof. The principal sum, with interest and other charges provided for herein shall, at the option of the Beneficiary or holder of this Deed of Trust and the Note secured hereby, become due and payable on the failure of the Grantor, or owner, to keep and perform any of the covenants, conditions, and agreements of said building loan agreement. This covenant shall be terminated upon the completion of the improvements to the satisfaction of the Beneficiary and the making of the final advance as provided in said building loan agreement.

If the Grantor shall well and truly keep and perform all the covenants and agreements in this Deed of Trust, and in the Note hereby secured, and well and truly pay off and discharge the said Note and other indebtedness secured and intended to be secured hereby, then this conveyance shall be null and void, but otherwise, shall remain in full force and effect and if default shall be made in the payment of any installment provided for herein or in the Note secured hereby and if such installment is not made good prior to the due date of the next such installment, or if default be made in the performance of any covenant, agreement or condition herein contained, then in any such event the entire unpaid principal balance of the sum secured hereby and all arrears of interest and sums paid by the holder or holders to remedy any default shall immediately become due and payable without notice at the option of the holder of said Note, and at the request of the Beneficiary, the said Trustee, or any successor appointed in his stead, shall sell the premises covered hereby at public auction for cash to the highest and best bidder, during legal hours, at any front door of the county courthouse of DeSoto

County, State of Mississippi, after giving notice, by advertising and posting as required by law, of the time, place, and terms of sale. Out of the proceeds arising from such sale, the said Trustee, or any successor, shall first pay all the costs and expenses of executing this Trust, including a reasonable compensation of said Trustee; next, said Trustee shall pay the balance of the indebtedness hereby secured then remaining unpaid; and lastly, any balance remaining in the hands of said Trustee shall be paid to the Grantor. The Beneficiary, or any subsequent holder of the Note, is hereby authorized and empowered to appoint and substitute another Trustee in the place of the Trustee named herein, at any time, by writing, duly signed, and acknowledged and recorded in the county or counties where the premises covered hereby are situate, and such appointee shall have full power as the Trustee herein, together with all the rights and privileges thereunto belonging. If the holder of the Note is a corporation, its president may select and appoint such substituted Trustee. No one exercise of this power of appointment, power of sale, or any other power or right given in this Deed of Trust shall exhaust the right to exercise such power, but all rights and powers herein given may be exercised as often as may be necessary to achieve the perfect security and the collection of the indebtedness secured by this Deed of Trust until said indebtedness is fully paid and discharged. At any sale had by any Trustee hereunder, the Trustee may, from time to time, adjourn said sale to a later date without readvertising the sale by giving notice of the time and place of such continued sale at the time when and where the Trustee shall make such adjournment, and at any sale made to enforce the Trust herein given, the Beneficiary, or any person in interest, may become a purchaser, and upon payment of the purchase price, the Trustee shall execute a deed of conveyance, which conveyance shall vest full and perfect title in such purchaser upon payment of the purchase price;

The term "Beneficiary" wherever used shall be deemed to include any holder of the Note secured hereby unless the context requires a different construction. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective successors, and assigns of the parties hereto and to any substitute Trustee.

~~IN TESTIMONY WHEREOF, the said party hereto of the first part has caused these presents to be executed in its corporate name by~~

~~its President, attested by its Secretary, and its corporate seal to be hereunto affixed, said officers being thereunto duly authorized, all as of the day, month, and year first hereinabove written.~~

Attest: By _____ President.

Secretary.

STATE OF MISSISSIPPI,
COUNTY OF _____

Personally came and appeared before me, the undersigned authority in and for said county and State, and _____, who by me first being duly sworn on oath state that they are respectively the President and Secretary of a corporation, and who acknowledged that acting for and in behalf of said corporation and being duly authorized thereto, they each signed, sealed, and delivered the above and foregoing instrument as the act and deed of said corporation.

WITNESS my signature and seal of office on this the _____ day of _____, 19____.

My commission expires: _____ Notary Public.

STATE OF MISSISSIPPI	Deed of Trust	TO	Trustee for	STATE OF MISSISSIPPI, County of _____	I, _____ Clerk of the Court of Chancery of said County, do hereby certify that the foregoing conveyance was filed for registration in this office on the _____ day of _____, 19____, and was recorded in Vol. _____ Record of Deeds, pages _____ on the _____ day of _____, 19____.	Clerk of the Court of Chancery.	Fee	255211 - P
LOAN No. _____								

ADDENDUM TO DEED OF TRUST

CONTINUATION OF PARAGRAPH 7 ON PAGE 2:

The insurance carrier providing the insurance shall be chosen by the Grantor, subject to approval by Beneficiary; provided that such approval shall not be unreasonably withheld.

The covenant of the maker to pay principal and interest is included in the Note secured hereby for the purpose of establishing and continuing the existence of the indebtedness. However, it is a condition of said covenant and those contained herein that in the event of default under the terms hereof, the holder shall take no action against the maker personally except such as may be necessary to subject to the satisfaction of the indebtedness the property described herein, and any chattels appurtenant to the use thereof; PROVIDED, that nothing in this condition and no action so taken shall operate to impair any obligation of the maker under the Regulatory Agreement herein referred to and made a part hereof.

IN WITNESS WHEREOF, the said party hereto of the first part has caused these presents to be executed by James P. Carney as President of Heritage Management Group, Inc., General Partner of THE COMMONS APARTMENTS, L.P. all on the day, month and year first hereinabove written.

THE COMMONS APARTMENTS, L.P.,
A Mississippi limited partnership
By: Heritage Management Group, Inc.
General Partner

By: James P. Carney
James P. Carney, President

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 3rd day of September, 1997, within my jurisdiction, the within named James P. Carney, who acknowledged that he is President Heritage Management Group, Inc., and that for and on behalf of said corporation and as its act and deed, while said corporation was acting in its capacity as General Partner of and for and on behalf of THE COMMONS APARTMENTS, L.P., a Mississippi limited partnership, and as its act and deed, he executed the foregoing instrument, for the purposes mentioned, on the day and year therein mentioned, after first having been duly authorized so to do.

Brenda O. Perry
Notary Public

My Commission Expires:

1-6-98

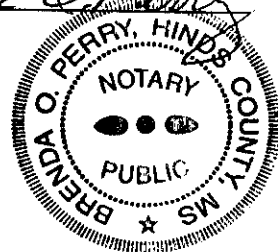


EXHIBIT A LEGAL DESCRIPTION

Lot 2, Area 2, Delta Bluffs Planned Development, lying and being situated in Section 27, Township 1 South, Range 9 West, DeSoto County, Mississippi, as shown on a map or plat thereof which is on file and of record in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi, reference to which is hereby made in aid of and as a part of this description, and being more particularly described as follows:

Commencing at a nail in the old intersection of the centerline of Old U.S. Highway 61 and Goodman Road (MS Highway 302), said nail being N 89°32'42" E a distance of 335.00 feet from the Southwest corner of Section 27, Township 1 South, Range 9 West; thence N 12°18'59" E, and with the centerline of Old Highway 61, a distance of 214.60 feet to a point; thence S 77°41'01" E, and at right angle to said centerline a distance of 60.00 feet to concrete R.O.W. monument; thence N 12°18'59" E, and along said R.O.W. a distance of 2,039.47 feet to the true Point of Beginning; thence continue N 12°18'59" E and with said R.O.W. a distance of 328.30 feet to an iron pin at a point of a tangent curve; thence along a curve to the left having a delta angle of 02°51'17", a radius of 11,399.16 feet, and an arc distance of 567.95 feet to an iron pin; thence S 74°49'43" E a distance of 948.71 feet to an iron pin; thence S 00°19'03" E a distance of 664.73 feet to an iron pin; thence S 04°34'02" W a distance of 201.97 feet to an iron pin; thence N 77°41'01" W a distance of 1134.46 feet (1134.31 - called) to the Point of Beginning and containing 21.02 acres, more or less.

TOGETHER WITH all right title and interest in and to that certain a nonexclusive perpetual easement granted by Delta Bluff Apartments, LLC to The Commons Apartments, LLC, for the purpose of tying onto, using, operating and maintaining the existing sanitary sewer line located therein, over, across and under the following described property:

A 15.0 foot wide parcel being a part of Area 1 and Area 2, Delta Bluffs Planned Development, being situated in Section 27, T1S-R9W, DeSoto County, Mississippi, as shown on a map or plat thereof, which is on file and of record in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi, and being more particularly described as follows:

Commencing at a nail in the present intersection of the centerline of U.S. Hwy 61 and Goodman Road (Miss. Hwy 302), said nail being N 89°32'42" E - 335.00 feet from the accepted SW corner of said Section 27, run thence N 12°18'59" E - 214.60 feet along the centerline of U.S. Hwy 61; thence S 77°41'01" E - 60.00 feet to a concrete RIGHT OF WAY monument; thence N 12°18'59" E - along the easterly right of way of U.S. Hwy 61 1443.81 feet; thence run S 77°41'01" E - 35.00 feet to the POINT OF BEGINNING; thence S 77°41'01" E - 59.56 feet; thence S 83°24'08" E - 120.45 feet; thence run N 33°18'59" E - 207.98 feet; thence N 55°53'02" W - 62.46 feet; thence N 06°18'59" E - 368.31 feet; thence S 77°41'01" E - 15.08 feet; thence S 06°18'59" W - 358.03 feet; thence S 55°53'02" E - 68.05 feet; thence S 33°18'59" W - 229.57 feet; thence N 77°41'01" W - 6.11 feet; thence S 12°18'59" W - 15.00 feet; thence N 77°41'01" W - 184.76 feet; thence N 12°18'59" E - 15.00 feet to the POINT OF BEGINNING.

Prepared by and Return to:
Taylor, Covington & Smith, P.A.
Post Office Box 3509
Jackson, MS 39207-2509
Phone: 601/969-7817

Indexing Instructions:
Lot 2, Area 2, Delta Bluffs Planned Development in Plat Book 58, Page 12-13
Lot 1, Area 2, Delta Bluffs Planned Development in Plat Book 49, Page 22
Area 1, Delta Bluffs Planned Development in Plat Book _____, Page _____ all located in NW 1/4 and SW 1/4 of Section 27, Township 1 South, Range 9 West, DeSoto County, MS